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EDC Announces Boeing Space and Launch Headquarters Moving to Florida's Space Coast

Space Coast, FL (June 19, 2019) – The Economic Development Commission of Florida's Space Coast (EDC) announced today that Boeing [NYSE: BA] is relocating the headquarters of its Space and Launch division to Titusville, on Florida's revitalized Space Coast.

"Through the work of the EDC and our community leaders, the Space Coast has seen the transformation of our local space industry; including the announcement of Boeing's Starliner program in 2011," said Lynda Weatherman, president and CEO of the EDC. "Boeing's Space and Launch headquarters will be another turning point for our community, as it represents a new set of activities for Boeing on the Space Coast."

"Looking to the future, this storied Florida space community will be the center of gravity for Boeing's space programs as we continue to build our company's leadership beyond gravity," said Boeing Defense, Space & Security President and Chief Executive Officer Leanne Caret. "The time is right for us to locate our space headquarters where so much of our space history was made over the past six decades and where so much history awaits."

"Boeing has been a dominant presence on the Space Coast for six decades, and this move represents a continuation of that legacy and future commitment," said Jim Chilton, senior vice president of Space and Launch. "Expanding our Boeing presence on the Space Coast brings tremendous value for our commercial and government space programs through focused leadership, strategic investment, customer proximity and additional contributions to the vitality of the region."

"Boeing will continue to be a dynamic space presence in its existing locations, contributing to the vitality of those aerospace hubs, collaborating with our regional partners, and inspiring future generations of space engineers, technicians and innovators," Chilton said.

For more information on Defense, Space & Security, visit <u>www.boeing.com</u> or follow them on Twitter: @BoeingDefense and @BoeingSpace.

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Boeing's Impact on Florida's Space Coast

- The Boeing-built X-37B uncrewed, reusable space vehicle continues to perform record-setting, long-duration missions for the U.S. Air Force.
- Boeing's satellite programs anticipate increased tempo in local payload processing and launch activity.
- The CST-100 Starliner commercial spacecraft is preparing for two flight tests later this year ahead of operational missions to the International Space Station beginning in 2020.
- Boeing continues to achieve milestones toward delivery of the first two core stages of the world's most powerful rocket, NASA's Space Launch System, for uncrewed and crewed missions to the moon's orbit leading to the first crewed lunar surface landing in 50 years, and then to Mars.
- The United Launch Alliance joint venture continues to meet vital launch needs for national security, scientific and telecommunications missions through its Atlas and Delta rockets, while entering the formal qualification phase for the new Vulcan Centaur launch vehicle.

About the Economic Development Commission of Florida's Space Coast

The Economic Development Commission of Florida's Space Coast (EDC) is dedicated to attracting new business and investment and expanding existing industry throughout the Space Coast, influencing change on government laws and regulations affecting economic development, promoting the Space Coast to encourage new investment, supporting efforts of Space Coast military installations, and relaying new programs and procedures to assist manufacturing and high-tech companies. The EDC is a private, not-for-profit coalition whose stakeholders are business leaders committed to the economic growth and stability of Florida's Space Coast. Visit <u>www.SpaceCoastEDC.org</u>.