

# FOR IMMEDIATE RELEASE

### **CONTACT:**

Sarah Levanti Sr Manager, Marketing & Communications (321) 638-2000 Slevanti@SpaceCoastEDC.org

# EDC Webinar – Beyond the 'What' of Opportunity Zones: How to Make the Program Work; Building an Investable Project

Gregory J. Weiner, CEcD, Senior Director, Business Development, will explore how to make investments with national program

**Space Coast, FL (January 3, 2019)** – The Economic Development Commission of Florida's Space Coast (EDC) will host an exclusive webinar entitled *Beyond the 'What' of Opportunity Zones: How to Make the Program Work; Building an Investable Project.* After providing an overview of what Opportunity Zones are, and why they will attract hundreds of millions of investable dollars, the webinar will focus on what needs to be done to develop an investable project to increase the chances of attracting that funding.

The webinar will be held Thursday, January 24, 2019 from 3:00 p.m. to 4:30 p.m. and will be hosted by the EDC's Senior Director, Business Development, Gregory J. Weiner, CEcD.

The Opportunity Zones Program was established through a provision in the 2017 tax bill called Tax Cuts and Jobs Act (H.R. 1) (TCJA). The Opportunity Zones program is national in scope and was designed to encourage new capital investment and job creation in low income census tracts. The program incentivizes investments in these special zones by providing up to a 100% capital gain tax liability reduction for qualified investments held for 10 years. Smaller capital gains tax liability reductions are available for shorter investment periods.

There are a total of 9 opportunity zones in Brevard County. Bankers, brokers, land owners, municipal planning personnel, investors with long-term gains, developers, and economic development professionals are urged to participate in this webinar.

Participants must pre-register at <a href="www.SpaceCoastEDC.org/events">www.SpaceCoastEDC.org/events</a>.

#### ###

## About the Economic Development Commission of Florida's Space Coast

The Economic Development Commission of Florida's Space Coast (EDC) is dedicated to attracting new business and investment and expanding existing industry throughout the Space Coast, influencing change on government laws and regulations affecting economic development, promoting the Space Coast to encourage new investment, supporting efforts of Space Coast military installations, and relaying new programs and procedures to assist manufacturing and high-tech companies. The EDC is a private, not-for-profit coalition whose stakeholders are business leaders committed to the economic growth and stability of Florida's Space Coast. Visit <a href="https://www.spaceCoastEDC.org">www.spaceCoastEDC.org</a>.