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Paragon Plastics Expands in Titusville

The custom plastic thermoforming manufacturer moves to Spaceport Commerce Park

Brevard County, Fla. (August 4, 2015) – Paragon Plastics, the leader in custom plastic thermoforming, is moving their headquarters from Cocoa to Titusville on a six acre parcel in the Spaceport Commerce Park.

The company is currently operating under 35,000 sq ft of manufacturing and warehouse space in Cocoa and leases an additional 3,000 sq ft of space to help with overflow of their existing work. Within the year, Paragon Plastics will invest three million in the construction of a new building, purchase \$300,000 in new equipment and increase their employment by 30%. “We are very excited about this opportunity to grow in Brevard County. I would like to thank the EDC, North Brevard Economic Development Zone (NBEDZ), City of Titusville and Brevard County all of whom helped to make this expansion possible for us.” Stated David Trout, president and chief executive officer of Paragon Plastics.

Paragon Plastics’ announcement to expand at the Spaceport Commerce Park is the second behind Embraer’s adding fuel to an economy thirsting to mature. “The addition of Paragon Plastics at the Spaceport Commerce Park will add to the appeal and attraction to do business in Titusville.” Commented City of Titusville Mayor, James H. Tulley, Jr.

“Helping companies like Paragon Plastics identify the opportunity in Titusville and witness their part to reclaim their status as a strong economic driver in Brevard County, is an important component of the overall economic development within our community.” Said Lynda Weatherman, President and CEO of the Economic Development Commission of Florida’s Space Coast

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About the Economic Development Commission of Florida’s Space Coast (EDC)

The Economic Development Commission of Florida’s Space Coast is dedicated to attracting new business and investment and expanding existing industry throughout the Space Coast, influencing change on government laws and regulations affecting economic development, promoting the Space Coast to encourage new investment, supporting efforts of Space Coast military installations, and relaying new programs and procedures to assist manufacturing and high tech companies. The EDC is a private, not-for-profit coalition whose stakeholders are business leaders committed to the economic growth and stability of Florida’s Space Coast. Visit www.SpaceCoastEDC.org.

About Paragon Plastics, Inc.

Paragon Plastics, Inc. is a privately held corporation founded in 1993. The company began producing vacuum-formed flanges and AC transition boxes for the marine industry out of a small garage. Through hard work, dedication, and commitment to their customers, Paragon Plastics quickly became a strong force in the thermoforming field. For more information, please visit www.paragonplastics.net